

Utah's Home Purchase Grant Assistance Guide

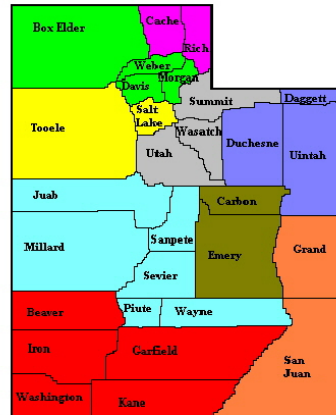
*Utah Grant money
at your fingertips!*

*This never before released
book is a must for
every homebuyer.
Get your
copy now!*

By Mike Harrison

Introduction

Purchasing a home, whether it be your first or your last, can be overwhelming. You probably are wondering how you are going to save enough money to not only make a down payment on a home, but to pay for all the other expenses to purchase your chosen home. It can be difficult and can take months or years to save enough for the “cash to close”. Usually when you have saved enough money for the down payment your chosen home has already sold or the price has significantly moved higher.



The fact is you may be able to get some help for your down payment and/or closing costs from the Federal or Local government. Unfortunately, many eligible homebuyers do not know where to get the assistance they need. They are sometimes passing up tens of thousands of dollars.

This book is designed to help you understand the availability and guidelines for the different home buying grants in Utah. These guidelines are always changing and the money is not unlimited so always check with us before counting on these funds.

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Grant Money Programs:

Statewide Programs

Savings Program 3/1
First Home Plus
Discounted Home Prices

Regional Programs

[Magna, Kearns, Salt Lake City and Sandy \\$10,000](#)

Magna & Kearns Trust Fund **\$10,000**
Salt Lake Targeted Area **\$10,000**
Salt Lake City Subsidized Interest Rates
Clearfield **\$5,000**
Ogden **\$5,000** (**\$10,000 for Police, Teachers
& Firefighters**)

[West Jordan \\$5,000](#)

West Valley **\$5,000**

[Provo \\$20,000](#)

[Utah County \\$15,000](#)

Central Utah **20% Sweat Equity**
Summit County **20% Sweat Equity**
St. George **\$10,000**
Davis & Morgan Counties **\$2,000**

Statewide Grant Programs

Speed up your savings!

The Utah Individual Development Network creates the opportunity to triple your savings. **They will match your savings at a rate of 3 to 1.** This money can be used for homeownership, post secondary education or vocational training.

[More Info...](#)

Low Down and Low Rates!

The Utah Housing Corporation offers low-interest rate loans to first-time homebuyers purchasing homes in Utah. Low Down payment options available with the *FirstHome Plus* loan. First-time buyer requirements are waived for Veterans and Single Parents.

[More Info...](#)

Discounted Home Prices

U.S. Department of Housing and Urban Development offers homes with a discount of **50% off of the listing price for teachers, firefighters, and law enforcement officers.**

[More Info...](#)

City and Country Restricted Grant Programs.

Down Payment Assistance: Magna, Kearns, Salt Lake City and Sandy

The federally funded Community Development Program of Utah (CDC) has several down payment assistant grants. They can be used by first-time homebuyers for down payments, closings costs, or principal reduction. The CDC currently covers **Magna, Kearns, Salt Lake City and Sandy**. These programs offer up to **\$10,000**.

[More Info...](#)



Neighborhood Works Down Payment Salt Lake City

If you purchase a home in a **Salt Lake targeted area** you may qualify for down payment assistance. You must remain in the home for 10 years. **\$10,000** assistance available.

Magna and Kearns

CDC offers the lower of \$10,000 or 6% of the sales price for First-Time homebuyers. Loan can be forgiven in 15 years as long as you reside in the home.

Can be forgiven after 15 years.

Salt Lake

First-Time Homebuyers receive a special interest rate for 30 years. You must have at least \$500 of your own money to pay for closing costs.



Clearfield

\$5,000 in Down Payment assistance for First-Time homebuyers in Clearfield. Funds are matched based on buyer contribution.



Ogden

Ogden City provides up to \$5,000 with 0% interest and deferred payment. Must purchase in a targeted areas. Ogden City Police Officers and Firefighters are eligible for up to \$10,000.



West Jordan

\$5,000 of down payment assistance is available to low- to moderate income persons. The program will provide loans for half of the required down payment.

[More Info ...](#)

West Valley City

This \$5,000 must be applied for and approved before any offer has been made on a home. \$2,000 initial investment is required from the potential homebuyer.

[More Info ...](#)

Provo

Down Payment Assistance up to \$20,000 for select neighborhoods. 0% deferred payment loan. No payment is due as long as you live in the home as a primary residence.

[More Info...](#)



Utah County

Deferred **0% interest loans** are available up to **\$15,000** depending on the age of the home. The program is currently for the following cities: **Orem, Lehi, Lindon, Payson, Pleasant Grove, Spanish Fork, Springville, and unincorporated Utah County.**

[More Info...](#)



Provo

Homes that have been purchased by NHS can qualify for 10% of purchase price, up to \$17,870. No payment is due as long as the applicant continues to own and live in the home. If repairs are made within the first five years up to \$5,000 can be credited to the outstanding loan balance.

Central Utah

American Dream program is offered by The Six county Association of Governments and offers down payment assistance in the form of “Sweat Equity”. Up to 20% down payment available.

Summit County

The Mountainlands Community Housing Trust and the U.S. Department of Agriculture sponsor a “Sweat Equity” program. The labor will serve up to 20% Down Payment. Must contribute 30 hrs per week to home.





St. George

\$10,000 is offered by the City of St. George for first-time homebuyers. No payments or interest until the home is sold or refinanced.

Davis and Morgan Counties

\$2,000 in 0% interest loans for Down Payment to first-time home buyers .

For More Information on any of these grants you may call
Mike Harrison @ 801-404-3540



Mission Statement

Our mission is to create raving fans. Clients that without hesitation will boast about the experience that they had while securing financing.

Our mission is to find a solution for every client that benefits their financial future.

Our mission is to continue a relationship and be an advisor for each client well after financing is secured.

Our mission is to allow everyone with the desire to enjoy homeownership and give them the tools, and education to do it right.

Our mission is to work in unison to create a memorable and enjoyable financing experience.